

THE ALL NEMO COMMITTEE DECISIONS

Summary of Meeting Minutes: Q1-2022

NC MEETINGS IN Q1 2022

27 th January	Teleconference
2 nd February	NEMO alignment before MCSC
9 th February	NEMO alignment on ACER's Initial Impact Analysis related to CACM 2.0
24 th February	Teleconference
18 th March	Informal call on the current market challenges
31 st March	Teleconference

EXTERNAL MEETINGS IN Q1 2022

12 th January	Special call with EFET and Eurelectric representatives on governance
18 th January	ACER's Workshop on the updated CACM
2 nd and 3 rd February	Market Coupling Steering Committee
10 th February	Special call with TSOs on updated CACM (Advocacy paper)
15 th February	Joint Expert Team on Algorithm
8 th March	Joint Expert Team on Algorithm
9 th March	MESC
21 st March	Special call with EFET and Eurelectric representatives on governance
24 th March	CACM PCG meeting
31 st March	NEMO Committee

DECISIONS

NEMO GOVERNANCE

- The priority point for the Q1 2022 continued to be the updated CACM legislation, feedback to the ACER's recommendation n. 02/2021 and preparation of the feedback towards the European Commission's consultation on the updated CACM proposal. NEMOs and TSOs had several calls dedicated to clearly describe their positions and prepared a dedicated Advocacy paper. NEMOs also were preparing a feedback to ACER's Initial Impact Analysis, that was later published with the support of TSOs.
- Another priority point was reaction to the turbulences in the energy and gas markets.
 - Due to reaching of the maximum price in the Day Ahead market, agreed procedures were triggered and will result in an update of the harmonised maximum clearing price for SDAC (to +4000 EUR/MWh) from 10th May.
 - NEMOs are also assessing the overall update of both SDAC and SIDC Harmonised Min-Max prices procedure.
- In order to have a more efficient cooperation and in order to have an aligned process with the joint decisions, NEMOs have agreed to apply QMV decision for all non-operational decisions (taking into account the limitations stated in the CACM). The NEMO contracts will be updated accordingly.

JOINT GOVERNANCE

- The first Market Coupling Steering Committee (MCSC) was held on 2nd and 3rd February, as the final step of NEMOs and TSOs agreements to increase efficiency and transparency in their cooperation in market coupling.
- NEMOs and TSOs are continuing in discussion about future further improvements, including the establishment of Market Coupling Consultative Group (MCCG) with representatives of Market Participants. Related to that two clarification calls with EFET and Eurelectric representatives were held.

REPORTING AND EXTERNAL COMMUNICATION

- NEMO Committee is continuing in more proactive external communication, including regular publication of newsletters and communication regarding the turbulences on the markets.
- ACER and NRAs asked NEMOs and TSOs to reconsider the level of blackening of information in the procedures, that have to be publicly available, based on the requirements in the Algorithm methodology. NEMOs and TSOs agreed to re-assess the level of information which can be publicly available, and which cannot (due to security and/or legal reasons).

AMENDMENT OF METHODOLOGIES

- NEMO Committee held a consultation on the update of ID Products methodology. The results of the consultation and communication to all Market Participants is expected in April.

CACM ANNUAL REPORT FOR 2021 AND CACM COST REPORT FOR 2021

- NEMOs and TSOs have triggered the work to prepare both the CACM Annual report for 2021 and CACM Cost report for 2021 that shall be published by the end of June 2022.