



All NEMO Intraday Operational Agreement – Annex 7: Operational Procedures – XBID\_NEMO\_EXC\_01:  
Trade Recall

Confidential document

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## 1 Introduction

An SIDC trade recall allows recalling a trade that has occurred between traders from the same NEMO (intra-NEMO trade) or from two different NEMOs (inter-NEMO trade).

- Inter-NEMO recalls are not allowed by all NEMOs, see annex 2 for more information.
- Intra-NEMO recalls are handled by local procedure and is therefore out of scope for this procedure.
- Intra-NEMO trade recall requests are processed automatically.
- Intra-NEMO trade cancellations are handled by local procedure.

### 1.1 Purpose

The purpose of this procedure is to describe the operational timeframe and the steps that should be followed by the NEMOs in case a trader initiates a trade recall where the counterpart is (are) (a) trader(s) from different NEMO (inter-NEMO trade).

It is considered that this procedure starts once a trader initiates a trade recall and the counterpart is a trader at another NEMO.

### 1.2 Governed / Regulated by

- ANIDOA
- HLA - High level architecture

### 1.3 Associated procedures

- XBID\_NEMO\_OTH\_02: Internal and external communication.

## 2 Procedure

The trade recall is not allowed by all NEMOs and therefore varies from case to case depending on the counterpart (NEMO operator sees which NEMO is the counterpart involved in trade). Before accepting the trade recall see [Annex 2. Table A – The possibility to perform a trade recall with NEMO counterpart](#) in order to see if counterpart allows recall and under which circumstances.



In case one of the parameters of Annex 1. is breached and the counterpart allows trade recall, the exceptional approach could be followed, see 2.2.1.



8.

All NEMOs are informed about the performed trade recall by NEMO A XBID Operator sending e-mail message [REDACTED] according to XBID\_NEMO\_OTH\_02 procedure.

## 2.1.2 Process clarification

1. A trader contacts the NEMO Operator ("**NEMO A**") requesting a trade recall  
[REDACTED]
2. NEMO A XBID Operator finds the requested trade recall (in SOB WebGUI or in ComTrader) for more details.

### In the SOB WebGUI:

- The *Requested Recalls* panel shows all requested trade recalls. A trade recall request is always displayed in two rows, one representing the **buy** side and the second showing the **sell** side of a trade.
- Make sure to refresh the screen of the SOB WebGUI before finding the trade recall request.

### In the ComTrader:

- If a trader has requested a trade recall, the value "RREQ" is displayed in the column "State".

For both systems, the NEMO A XBID Operator will select the recall side of the two sides of a trade and then click the "Process" button, the Process Trade Recall dialogue is opened which contains details for the Trade Recall request.

3. NEMO A XBID Operator checks if counterpart NEMO B allows trade recall and under which circumstances as specified in the [Annex 2. Table A – The possibility to perform a trade recall with NEMO counterpart](#)

If NEMO B does not allow Trade Recalls:

- **NEMO A XBID Operator rejects the trade recall request** in the SOB, and
- **NEMO A XBID Operator ends the procedure.**

Otherwise if NEMO B allows Trade Recalls:

[REDACTED]

[REDACTED]

5. NEMO A XBID Operator accepts the trade recall in the system and system performs the following checks:
- a counter-allocation request is sent automatically to the CMM. Counter-allocation can be either successful or unsuccessful.

[REDACTED]

Depending on the outcome of the checks:

- Trade recall is granted.
- Trade recall is rejected.
  - i. In case of unsuccessful counter-allocation, the pop-up window will be displayed with the reason.

[REDACTED]

6. In case multiple trades needs to be recalled, because the order was matched with multiple counter parties and the trader at NEMO A requested this: steps 2. to 5. needs to be repeated separately for each requested trade recall.
7. If the trade recall is performed the schedule to the TSO will be updated and sent automatically during the pre-set times.
8. All NEMOs are informed about the performed trade recall by NEMO A XBID Operator sending e-mail message [REDACTED] according to XBID\_NEMO\_OTH\_02. The message should include also the recalled/cancelled trade details such us trade ID.

[REDACTED]



## 2.2 Trade cancellation

### 2.2.1 Exceptional approach

If trade recall is no longer possible, because it's breaching configured time limits, then trade cancellation is possible. Trade cancellation is managed by a gentlemen's agreement between parties **and always requires confirmation from the counterpart NEMO.**

Action	Description:
1.	Trader at NEMO A requests a gentleman's agreement.
2.	<p>NEMO A XBID Operator finds the trade requested for cancellation (in ComTrader).</p> <ul style="list-style-type: none"> <li>• NEMO A XBID Operator checks if the counterpart is from a different NEMO (inter-NEMO trade). <ul style="list-style-type: none"> <li>○ If positive: continue with the next step</li> <li>○ Otherwise: confer with local procedures</li> </ul> </li> </ul>
3.	<p>NEMO A XBID Operator checks if counterpart NEMO B allows the gentlemen's agreement as specified in the <a href="#">Annex 2. Table A – The possibility to perform a trade recall with NEMO counterpart</a></p> <ul style="list-style-type: none"> <li>• If no: the request is <b>denied</b> and the procedure ends</li> <li>• If yes: continue with next step</li> </ul>
4.	<p>[REDACTED]</p> <p>[REDACTED]</p> <p>[REDACTED]</p> <p>[REDACTED]</p> <p>[REDACTED]</p>
5.	NEMO A XBID Operator finds the correct trade id in the SOB ComTrader
6.	NEMO A XBID Operator selects the trade that needs to be cancelled and press the "cancel" button
7.	NEMO A XBID Operator checks the correctness of the trade details in the dialogue "Trade Cancellation Confirmation" that is shown. The trade details are checked with the NEMO B Operator. If ok, press 'Yes'.
8.	<p>The trade is then cancelled if the following conditions are met:</p> <ul style="list-style-type: none"> <li>a. trade is within the deadline [REDACTED];</li> <li>b. there is capacity available for the counter allocation, which is checked automatically by the XBID System. Counter-allocation request is sent automatically to the CMM. Counter-allocation can be either successful or unsuccessful.</li> </ul>

	<p>In case one or both requirements are not met, the cancellation will not go through. The cancellation process will stop.</p> <p>In case trade cancellation was unsuccessful, NEMO A XBID Operator will inform NEMO B XBID Operator of the rejection and the reason for the rejection.</p>
9.	<p>In case multiple trades needs to be cancelled, because the order was matched with multiple counter parties and the Trader at NEMO A requested this: steps 2 to 7 needs to be repeated.</p> <p>Once the above steps have been completed the call between NEMO A and NEMO B can be closed.</p>
10.	<p>If the trade cancellation is performed the schedule to the TSO will be updated and sent automatically during the pre-set times.</p>
11.	<p>All NEMOs are informed about the performed trade cancellation by NEMO A XBID Operator sending e-mail message [REDACTED] according to XBID_NEMO_OTH_02 procedure.</p>

### 2.2.2 Process clarification

1. Trader at NEMO A requests a gentleman's agreement.
2. NEMO A XBID Operator checks that the counterpart is from other NEMO (inter-NEMO trade). If the counter part is other NEMO ("**NEMO B**") then continue with next step. Otherwise the local procedure should be followed.
3. The NEMO A XBID Operator checks if counterpart NEMO B allows the gentlemen's agreement. See [Annex 2. Table A – The possibility to perform a trade recall with NEMO counterpart](#), column *In case NEMO allows Trade recall, does this NEMO allow trade cancellation by gentlemen's agreement?*  
If gentlemen's agreement is not allowed by counterpart NEMO B, no trade cancellation can take place. The trade cancellation request needs to be denied by NEMO A XBID Operator. The procedure ends here.

If the counterpart NEMO B allows the gentlemen's agreement, then continue.

[REDACTED]

5. NEMO A XBID Operator in the SOB ComTrader finds the correct trade that should to be cancelled, make sure that the trade you choose has the correct trade id.

6. NEMO A XBID Operator selects the trade that needs to be cancelled by clicking on it and press the “Cancel” button this will open the *Trade Cancellation Confirmation* dialogue.
7. NEMO A XBID Operator in the *Trade Cancellation Confirmation* dialogue checks the details of the trade to make sure this is the correct trade. The trade details are checked with the NEMO B XBID Operator. If correct NEMO A XBID Operator presses “Yes” in order to to cancel this trade.
8. The trade is then cancelled if the following conditions are met:
  - a. trade is within the deadline [REDACTED];
  - b. there is capacity available for the counter allocation, which is checked automatically by the XBID. Counter-allocation request is sent automatically to the CMM. Counter-allocation can be either successful or unsuccessful.

[REDACTED]

In case any of the conditions is not fulfilled, the cancelation will not go through. The cancellation process will stop. In case trade cancelation was unsuccessful, NEMO A XBID Operator will inform NEMO B XBID Operator of the rejection and the reason for the rejection.

9. In case multiple trades needs to be cancelled, because the order was matched with multiple counter parties and the Trader at NEMO A requested this: steps 2 to 7 needs to be repeated for each of the trades.  
Once the above steps have been completed the call between NEMO A and NEMO B can be closed.
10. If the trade cancellation is performed the schedule to the TSO will be updated and sent automatically during the pre-set times.
11. All NEMOs are informed about the performed trade cancellation by NEMO A XBID operator sending e-mail message [REDACTED] according to NEMO\_OTH\_02.

[REDACTED]

[REDACTED]

[REDACTED]

### 3 Annexes to XBID\_NEMO\_EXC\_01 – Trade recall

#### 3.1 Annex 1. Common recall parameters<sup>1</sup> provided by XBID SOB

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- Even with these common recall parameters a recall can never be guaranteed as there might be differences in the rules governing each of the NEMOs

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### 3.2 Annex 2. Table A – The possibility to perform a trade recall with NEMO counterpart

NEMO names	Does NEMO allow Trade recall?	In case NEMO allows Trade recall, does this NEMO require to provide confirmation via phone call?	In case NEMO allows Trade recall, does this NEMO allow trade cancellation by gentlemen's agreement?	Areas covered
<b>BSP</b>	No* *Current BSP internal rules do not allow trade recall without gentlemen's agreement. In case these rules were updated, these procedures would be changed accordingly. In the future the position of BSP might change.	[REDACTED]	[REDACTED]	Slovenia
<b>CROPEX</b>	No	[REDACTED]	[REDACTED]	Croatia
<b>EPEX</b>	Yes	[REDACTED]	[REDACTED]	The Netherlands Belgium France Germany Austria Norway Sweden Denmark Finland
<b>GME</b>	No	[REDACTED]	[REDACTED]	Italy
<b>HUPX</b>	No	[REDACTED]	[REDACTED]	Hungary
<b>EMCO</b>	Yes	[REDACTED]	[REDACTED]	Norway Sweden Denmark Finland Estonia Latvia Lithuania The Netherlands Belgium France

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				Germany Austria Poland
<b>OMIE</b>	<p>No*</p> <p>* Current OMIE internal rules don't allow "trade recall". In case these rules were updated, these procedures would be changed accordingly.</p> <p>In the future the position of OMIE might change.</p>			Spain, Portugal
<b>OPCOM</b>	<p>No*</p> <p>Current Romanian secondary legislation doesn't allow "trade recall".</p>			Romania
<b>OTE</b>	<p>No*</p> <p>* Current OTE internal rules don't allow "trade recall". In case these rules were updated, these procedures would be changed accordingly.</p> <p>In the future the position of OTE might change.</p>			Czech Republic
<b>IBEX</b>	No			Bulgaria
<b>TGE</b>	No			Poland