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1. Introduction

This document gives a description of the special actions that should be applied after the DA (Day Ahead) Market Coupling process in case the clearing price exceeds a value of 60 percent of the predefined harmonized maximum clearing price in at least one market time unit (hour) in a day in an individual bidding zone or in multiple bidding zones in SDAC.

1.1. Purpose

The purpose of this procedure is to describe the specific actions that should be performed by Operational NEMOs in case the above situation is detected, as well as the implications and consequences.

The involved actions include Day-Ahead MCO Function System (PMB) interventions, local NEMO actions and formal communications between PMB Operators performing the Market Coupling Session

1.2. Governed / Regulated by

- All NEMO Day Ahead Operational Agreement
- ACER Decision on NEMOs HMMCP for single day-ahead coupling: https://www.acer.europa.eu/Official_documents/Acts_of_the_Agency/Pages/ANNEXES-NEMOs-HMMCP-FOR-SINGLE-DAY-AHEAD-COUPLING-DECISION.aspx
- ACER Decision on NEMOs HMMCP for single intraday coupling: https://www.acer.europa.eu/Official_documents/Acts_of_the_Agency/Pages/ANNEXES-NEMOs-HMMCP-FOR-SINGLE-INTRADAY-COUPLING-DECISION.aspx

1.3. Associated Procedures

- ANDOA_OPE_02: Operational Calls and OPSCOM
- ANDOA_OPE_04: Internal and External Communications

2. Procedure

2.1. Maximum Clearing Price detection and process for amending maximum price

The HMMCP (Harmonization of Minimum and Maximum Clearing Prices) modification mechanism is triggered in case the clearing price (which is the published market price) exceeds a value of 60 percent of the **predefined harmonized maximum clearing price for the SDAC auction** in at least one market time unit (hour) in a day in an individual market area or in multiple market areas listed in the *Annex I* of the current document.

The Harmonization of the Minimum and Maximum Clearing Price process shall be applied in all market areas which participate in SDAC auctions pursuant to Article 41 of the CACM Regulation. Changes are applicable for all markets under CACM regulation.

This document establishes, after the detection of the above-mentioned situation, the needed actions in order to establish and amend new maximum price for the SDAC auction and, when relevant, reporting towards XBID bodies.

After the calculation, if the 60 percent of the predefined harmonized maximum clearing price is reached or exceeded, a notification message will appear in all PMBs, showing the bidding areas and hours impacted. It is the responsibility of each Operational NEMO to check the Day-Ahead Market Coupling Prices and specifically for the market areas where they are an active NEMO in order to detect the reaching or exceeding of the 60 percent of the predefined harmonized maximum clearing price.

All needed actions will be carried out outside of the on-going Day-Ahead Market Coupling session and shall not interfere with it.

The following table lists all the steps and rules involved in the detection and management for amending and set new maximum price for the SDAC auction. A brief description of each step is available below the table.

The Day-Ahead MCO Function System Operators (PMB operators) should follow the exact order of steps, under the coordination of the PMB Coordinator.

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Annex I to ANDOA_EXC_08 – HMMCP for SDAC and SIDC

Harmonized maximum and minimum clearing prices for SDAC

1. The harmonized maximum clearing price for SDAC shall be **+4000** EUR/MWh.
2. The harmonized minimum clearing price for SDAC shall be **-500** EUR/MWh.

Harmonized maximum and minimum clearing prices for SIDC

1. The harmonized maximum clearing price for SIDC shall be **+9999** EUR/MWh.
2. The harmonized minimum clearing price for SIDC shall be **-9999** EUR/MWh.